

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector	(2) MEETING DATE 4/5/2016	(3) CONTACT/PHONE Kerry Bailey 788-2979	
(4) SUBJECT Request to approve an engagement letter with Brown Armstrong CPAs for FY 2015-16 audit services. All Districts.			
(5) RECOMMENDED ACTION It is recommended that the Board approve the engagement letter with Brown Armstrong CPAs for fiscal year 2015-16 audit services.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ____) <input type="checkbox"/> Board Business (Time Est. ____)			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input checked="" type="checkbox"/> Engagement Letter			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date: <u>April 14, 2015</u>	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schindt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts			

County of San Luis Obispo



TO: Board of Supervisors

FROM: Auditor - Controller - Treasurer - Tax Collector / Kerry Bailey 788-2979

DATE: 4/5/2016

SUBJECT: Request to approve an engagement letter with Brown Armstrong CPAs for FY 2015-16 audit services. All Districts.

RECOMMENDATION

It is recommended that the Board approve the engagement letter with Brown Armstrong CPAs for fiscal year 2015-16 audit services.

DISCUSSION

On September 9, 2014, the Board approved a contract with Brown Armstrong CPAs to provide external auditing services for the four year period including fiscal years 2014-15 through 2017-18 at the rate of \$125,000 per year.

The annual engagement letter, a standard practice for financial audits, documents an understanding between the audit firm and County management of the audit objectives and procedures, management responsibilities, and audit administration.

OTHER AGENCY INVOLVEMENT/IMPACT

Administrative Office

FINANCIAL CONSIDERATIONS

Approval of the engagement letter does not incur any additional costs.

RESULTS

The contract and engagement letter with Brown Armstrong CPAs provides for the annual audit of the County's financial records in compliance with applicable state and federal laws and generally accepted accounting principles.

ATTACHMENTS

1. FY 15-16 Brown Armstrong CPAs Engagement Letter